



March 22, 2016

To the shareholders of MeID, Inc.,

We are writing to provide you with an update on recent developments and the continued prospects of MeID, Inc.

As you know, during the first quarter of 2016, we completed a significant corporate restructuring under a Plan of Arrangement between our newly formed parent company, MeID, Inc., and the existing Company, Unique Solutions Design Ltd.

As we described in the Proxy Circular materials, the Plan of Arrangement was intended to, among others: (a) reduce unnecessary administrative complexity; (b) provide a “fresh start” to make it easier for new commercial and financial partners to understand the Company, exclusive of the history of former business activities that are unrelated to the current strategy; (c) increase proximity, access and visibility to organizations that can benefit from the Company; and (d) provide a better platform for future commercial growth and fund raising.

As this letter will describe, we are pleased that the Plan of Arrangement has positioned the Company for further success. The Company’s operations have been streamlined, efficiencies achieved, product development continued, and commercialization opportunities are within sight. However, despite these positive steps forward, our cash resources remain an immediate issue and we must raise a next round of financing in order to remain a going concern.

Operations

Since completing the Plan, we continue to make progress from an R & D perspective. We have developed working prototypes of the handheld scanner. The prototypes successfully take measurements of individuals who are clothed. The prototypes are not yet ready for commercial deployment, and still require further development but we are confident that we are on track to produce a commercially viable and competitively unique product. We have succeeded in the critical innovation needed to produce a handheld that can take measurements while an individual is clothed. No other company has handheld scanner technology that is capable of taking body measurements while an individual is clothed

As we complete additional phases of development over the next 2 months, we will be demonstrating the handheld to prospective customers including uniform companies, select retailers and business in other industry verticals who are prospective customers. We are optimistic that we have “cracked the code” by developing a product that no one else has in the marketplace and for which we have secured the intellectual property.



For your information, our workforce has recently been reduced to reflect the ongoing business strategy and needs. This was a very difficult decision and we are indebted to the employees who are leaving us for all of their hard work and commitment. This decision has been made based on our go forward requirements and business strategy focused on uniforms, key retailers and select industry verticals.

Current Finances and Fundraising

As we noted in the Proxy Circular materials accompanying the Plan of Arrangement, the Company needs to raise additional equity to continue operations. US\$10 million is required for us to execute the current plan which includes the capital outlay for “hard tooling” required for mass production of the new handheld scanner and the initial roll out the handheld scanner to early customers. At the present time, the Company only has cash balances sufficient to maintain operations for approximately 6 weeks.

During the last several weeks, we have held several meetings with existing and prospective investors. Although potential investors were impressed with our technology and strategic plans, we have not yet received commitments in sufficient amounts that will allow us to close a transaction and continue operations. We need to raise a minimum amount of \$4 million by mid April in order to close a transaction that will allow us to continue fundraising and operations.

When speaking with prospective investors we use the analogy that we are like an airplane, with a new engine, that is ready to take off, but we need the financial runway to get the plane in the air. Without it, we will never get airborne.

We are working diligently to raise the necessary funding and we are in critical negotiations with potential new investors to allow us to raise the required capital. Investors are receptive to the fact that we have a unique product and service that can be highly disruptive and valuable to many businesses. However, they have expressed strong concerns about the large amount of money that has been historically raised to get to this point, although the vast majority of that does not relate to our refreshed business and the handheld scanner. We will keep you apprised of the outcome of our fundraising discussions.

In the event that we are unable to raise the necessary capital the Company’s assets will likely be liquidated to satisfy secured creditors and it is unlikely that there will be any residual value for shareholders.

It is important to note that the reductions to the size of our workforce are based on the resources needed to execute our focused business strategy and not a response to our shortage of capital.



Tuoc Luong

Chief Executive Officer

We are doing everything practical to raise the needed capital. We believe we are on the verge of a great, disruptive business solution, however, despite our best efforts, we cannot be certain of the outcome.

Thank you,

Tuoc Luong
Chief Executive Officer